

(Translation)

No. M\_BD 0011/2564

5 July 2021

Re: Amendments to the Information of 59 Funds

Attn: All Unitholders

Principal Asset Management Company Limited (the "**Asset Management Company**") would like to inform you of the amendments to the information of fund scheme (the "**Scheme**") for 59 funds which have been approved by the Office of the Securities and Exchange Commission (the "**SEC**"), per the details in the attachment to this letter. The amendments are summarized below.

1. Amendments or additions to information of the Scheme and obligations are amended in order to comply with the following notifications.
  - 1.1 Amendments or additions to the definitions so as to put them in accordance with Annex I to Notification of the Office of the Securities and Exchange Commission No. Sor Nor 9/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, dated 29 January 2021.
  - 1.2 Amendments or additions pertaining to an event in which units of a fund of funds, or units of a feeder fund fall below two-thirds of the destination fund, by rewording and simplifying text and writing so as to make the text easy to read and understand, and to ensure consistency with other notifications in accordance with Annex IX to Notification of the Office of the Securities and Exchange Commission No. Sor Nor 9/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, dated 29 January 2021.
  - 1.3 Amendments or additions regarding actions to be taken when the invested assets become disqualified or the investment fails to meet the investment ratio. In the event that the investment in the funds is made in accordance with the investment ratio or the requirements for lawful investment, but the investment ratio subsequently fails to meet those requirements, the Asset Management Company may continue to invest in these securities or assets in accordance with Notification of the Capital Market Supervisory Board No. Tor Nor 9/2564 re: Investment of Funds (No. 20), dated 20 January 2021.
  - 1.4 Amendments or additions relating to the unit allotment and cancellation or reduction of units, an addition of conditions for a temporary change to the dates or times for the subscription or redemption of units from the pre-arranged dates or time, and payment for redemption.
    - Amending the allotment of units and cancellation of units if the units are purchased or redeemed to correspond with NAV calculation and announcements.
    - Adding conditions for a temporary change to the dates or time to sell or redeem units from the pre-arranged dates, due to a change in the date or time of the service provider's service as required by the SEC which affects the trading of assets which the funds invest in.
    - Payments for redemption: Non-business days of foreign fund management business operators with a description similar to that of a mutual fund management business or related business operators overseas that affect the payments will be excluded.The foregoing amendments are made in accordance with:
    - Notification of the Capital Market Supervisory Board No. Thor Nor. 11/2564 re: Rules for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, Mutual Funds for Institutional Investors, and Private Funds, dated 29 January 2021; and
    - Notification of the Office of the Securities and Exchange Commission No. Sor Nor 9/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, dated 29 January 2021.
  - 1.5 Amendments or additions to the provisions regarding the case where the Asset Management Company does not sell, accept redemption, or switch fund units as ordered: Rewording and simplifying text and writing to make it easy to read and understand, in accordance with Notification of the Capital Market Supervisory Board No. Thor Nor 11/2564 re: Rules for Management of Retail Mutual Funds, Mutual

(Translation)

Funds for Accredited Investors, Mutual Funds for Institutional Investors, and Private Funds, dated 29 January 2021.

- 1.6 Amendments or additions to the rules and procedures if the unit value or unit price is incorrect, by rewording and simplifying text and writing to make it easy to read and understand in accordance with Annex II to Notification of the Office of the Securities and Exchange Commission No. Sor Nor 9/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, dated 29 January 2021.
- 1.7 Amendments or additions the procedures for requesting unitholders' resolutions, and the procedures for amending the methodology of the Scheme, or for amending the methodology.
- No special resolution is required for paying in kind if the initial fund pays in kind to a provident fund (the "PVD") that will invest in a mutual fund designed for PVDs ("MF for PVD")
  - Rewording and simplifying the text and writing to make it clear, reduce redundancy, and delete certain particulars that unitholders will get more benefits as the disclosure on such topics in the Scheme is removed.

The foregoing amendments are in accordance with:

- Notification of the Capital Market Supervisory Board No. Thor Nor 46/2562 re: Rules, Conditions, and Procedures for Requesting the Resolutions of Unitholders and Holding of Unitholders Meeting (No. 2), dated 20 June 2019;
  - Notification of the Capital Market Supervisory Board No. Thor Nor 13/2564 re: Rules, Conditions, and Procedures for Requesting the Resolutions of Unitholders and Holding of Unitholders Meeting (No. 5), dated 29 January 2021;
  - Notification of the Office of the Securities and Exchange Commission No. Sor Nor 9/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, dated 29 January 2021;
  - Notification of the Capital Market Supervisory Board No. Thor Nor 11/2564 re: Rules for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, Mutual Funds for Institutional Investors, and Private Funds, dated 29 January 2021;
  - Notification of the Office of the Securities and Exchange Commission No. Sor Nor 29/2564 re: Information of Mutual Fund Management Schemes, dated 10 May 2021; and
  - Notification of the Office of the Securities and Exchange Commission No. Sor Nor 28/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors (No. 2), dated 10 May 2021.
- 1.8 Amendments to the rights, duties, and responsibilities of the Asset Management Company regarding the disclosure of semi-annual reports and annual reports. Notice of channels of information access will not be given to unitholders because, subject to a rule, such information must be posted on the Asset Management Company's website in accordance with Circular Letter No. Nor Jor (Wor) 3/2564 re: Submission of Photocopies of Notifications and Clarification Concerning Fund Management Notifications, dated 18 February 2021.
- 1.9 Amendments or additions to the obligations regarding the conditions for termination of funds
- Rewording and simplifying the writing to make it easy to read and understand, notifying unitholders of the termination of the funds through any contact channel with evidence to verify the contact with unitholders, instead of sending registered mail.
  - Rewording and simplifying the writing and text to make it explicit and easy to read and understand.

The foregoing amendments are in accordance with:

- Notification of the Office of the Securities and Exchange Commission No. Sor Nor. 21/2562 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, and Private Funds (No. 12); and
- Annex VIII to Notification of the Office of the Securities and Exchange Commission No. Sor Nor 9/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, dated 29 January 2021, as amended by Notification of the Office of the Securities and Exchange Commission No. Sor Nor 28/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds,

(Translation)

Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors (No. 2), dated 10 May 2021.

- 1.10 Additions to the obligation regarding the liquidation upon fund termination to be in accordance with the guidelines of Notification of the Capital Market Supervisory Board No. Thor Nor 15/2562 re: Rules, Conditions, and Procedures for the Liquidation of Mutual Funds (Codified Version), dated 9 April 2019.
2. Request to cancel the request for the approval of the foreign investment limit to comply with Notification of the Capital Market Supervisory Board No. Thor Thor 67/2563, dated 23 November 2020, and the Bank of Thailand's Circular Letter No. For Gor Ngor (21) Wor 55/2563, dated 23 November 2020.
3. Amendments to the management style to correspond with and to be in accordance with the funds' policies.
4. Change of address of the fund supervisor (Trustee) and the funds' assets: Kasikornbank Public Company Limited

| Previous  | Current   |
|---|---|
| 1 Soi Rat Burana 27/1, Rat Burana Road, Rat Burana Sub-district, Rat Burana District, Bangkok 10140 | 400/22 Phahon Yothin Road, Sam Sen Nai Sub-district, Phaya Thai District, Bangkok 10400 |

The foregoing amendments became effective as of 28 June 2021, the date the amendments were approved by the Office of the Securities and Exchange Commission.

Should you have any queries or need further information, please contact our Customers Services Division at 0-2686-9595 during business hours.

More information is available at the Asset Management Company's website, [www.principal.th](http://www.principal.th)

Best regards,  
Principal Asset Management Company Limited

Summary Table of Project Amendments

| Funds |   | Item of Amendment |     |     |     |     |     |     |     |     |      |   |   |   |
|-------|---|-------------------|-----|-----|-----|-----|-----|-----|-----|-----|------|---|---|---|
|       |   | 1                 |     |     |     |     |     |     |     |     |      | 2 | 3 | 4 |
|       |   | 1.1               | 1.2 | 1.3 | 1.4 | 1.5 | 1.6 | 1.7 | 1.8 | 1.9 | 1.10 |   |   |   |
| 1     | Principal 70 Long Term Equity Dividend Fund (PRINCIPAL 70LTFD)                          | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 2     | Principal Aggressive allocation Retirement Mutual Fund (PRINCIPAL AARMF)                | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   | ✓ |
| 3     | Principal Asia Pacific Dynamic Income Equity Fund (PRINCIPAL APDI)                      | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ | ✓ |   |
| 4     | Principal Asia Pacific Dynamic Income Equity Retirement Mutual Fund (PRINCIPAL APDIRMF) | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ | ✓ |   |
| 5     | Principal Asia Pacific Equity Fund (PRINCIPAL APEQ)                                     | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ | ✓ |   |
| 6     | Principal Balanced Allocation Retirement Mutual Fund (PRINCIPAL BARMF)                  | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   | ✓ |
| 7     | Principal China Equity Fund (PRINCIPAL CHEQ)  | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 8     | Principal Daily China-India-Indo Equity Fund (PRINCIPAL CII)                            | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ | ✓ |   |
| 9     | Principal Daily Fixed Income Fund (PRINCIPAL DAILY FIX)                                 | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 10    | Principal Dividend Equity Fund (PRINCIPAL DEF)  | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 11    | Principal Daily Income Plus Fund (PRINCIPAL DPLUS)                                      | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   | ✓ |
| 12    | Principal Enhanced Equity Fund (PRINCIPAL EEF)  | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 13    | Principal Enhanced Long Term Equity Fund (PRINCIPAL ELTF)                               | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 14    | Principal Energy and Petrochemical Index Fund (PRINCIPAL EPIF)                          | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 15    | Principal Equity Retirement Mutual Fund (PRINCIPAL EQRMF)                               | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 16    | Principal European Equity Fund (PRINCIPAL EUEQ)   | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   | ✓ | ✓ |
| 17    | Principal Fixed Income Fund (PRINCIPAL FI)  | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 18    | Principal Fixed Income Retirement Mutual Fund (PRINCIPAL FIRMF)                         | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 19    | Principal Global Brands Fund (PRINCIPAL GBRAND)   | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓    |   | ✓ | ✓ |
| 20    | Principal Global Commodities Fund (PRINCIPAL GCF)                                       | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 21    | Principal Global Clean Energy Fund (PRINCIPAL GCLEAN)                                   | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓    |   |   | ✓ |
| 22    | Principal Global Cloud Computing Fund (PRINCIPAL GCLOUD)                                | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓    |   |   | ✓ |
| 23    | Principal Global Education Tech Fund (PRINCIPAL GEDTECH)                                | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓    |   |   | ✓ |
| 24    | Principal Global Equity Fund (PRINCIPAL GEF)  | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   | ✓ |
| 25    | Principal German Equity Fund (PRINCIPAL GEQ)  | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   | ✓ |   |
| 26    | Principal Global Fixed Income Fund (PRINCIPAL GFIXED)                                   | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 27    | Principal Global Health Innovation Fund (PRINCIPAL GHEALTH)                             | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓    |   |   | ✓ |
| 28    | Principal Global Infrastructure Equity Fund (PRINCIPAL GIF)                             | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   | ✓ |   |
| 29    | Principal Global Innovation Fund (PRINCIPAL GINNO)                                      | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |

| Funds |   | Item of Amendment |     |     |     |     |     |     |     |     |      |   |   |   |
|-------|---|-------------------|-----|-----|-----|-----|-----|-----|-----|-----|------|---|---|---|
|       |   | 1                 |     |     |     |     |     |     |     |     |      | 2 | 3 | 4 |
|       |   | 1.1               | 1.2 | 1.3 | 1.4 | 1.5 | 1.6 | 1.7 | 1.8 | 1.9 | 1.10 |   |   |   |
| 30    | Principal Global Managed Volatility Equity Fund (PRINCIPAL GMV)                     | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 31    | Principal Global Opportunity Fund (PRINCIPAL GOPP)                                  | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 32    | Principal Global Preferred Securities Fund (PRINCIPAL GPS)                          | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 33    | Principal Global REITs Fund (PRINCIPAL GREITs)                                      | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 34    | Principal Global Silver Age Fund (PRINCIPAL GSA)                                    | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   | ✓ | ✓ |
| 35    | Principal Global Small Cap Equity Fund (PRINCIPAL GSCEQ)                            | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 36    | Principal Balanced Income Fund (PRINCIPAL iBALANCED)                                | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   |   |
| 37    | Principal Daily Income Fund (PRINCIPAL iDAILY)                                      | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ | ✓ |   |
| 38    | Principal Equity Dividend Income Fund (PRINCIPAL iDIV)                              | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   | ✓ |   |
| 39    | Principal Core Fixed Income Fund (PRINCIPAL iFIXED)                                 | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   |   |
| 40    | Principal Core Fixed Income Fund for Provident Fund (PRINCIPAL iFIXEDPVD)           | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓    | ✓ |   |   |
| 41    | Principal Gold Income Fund (PRINCIPAL iGOLD)  | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   |   |
| 42    | Principal Property Income Fund (PRINCIPAL iPROP)                                    | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   |   |
| 43    | Principal Enhanced Property and Infrastructure Flex Income Fund (PRINCIPAL iPROPEN) | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓    |   |   | ✓ |
| 44    | Principal Property Income Plus Health Fund (PRINCIPAL iPROPPLUS)                    | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 45    | Principal Property Income Retirement Mutual Fund (PRINCIPAL iPROPRMF)               | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   |   |
| 46    | Principal Japanese Equity Fund (PRINCIPAL JEQ)                                      | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   | ✓ |   |
| 47    | Principal Korea Equity Fund (PRINCIPAL KEQ)   | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 48    | Principal Korea Stock Fund (PRINCIPAL KOS)  | ✓                 | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 49    | Principal Long Term Equity Fund (PRINCIPAL LTF)                                     | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 50    | Principal Money Market Retirement Mutual Fund (PRINCIPAL MRRMF)                     | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ | ✓ | ✓ |
| 51    | Principal Protected Retirement Mutual Fund (PRINCIPAL PRMF)                         | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 52    | Principal SET100 Retirement Mutual Fund (PRINCIPAL SET100RMF)                       | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   |   |
| 53    | Principal Daily SET 50 Index Fund (PRINCIPAL SET50)                                 | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 54    | Principal SET50 Index Super Savings Fund (PRINCIPAL SET50SSF)                       | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 55    | Principal Strategic Income Fund (PRINCIPAL SIF)                                     | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   | ✓ |
| 56    | Principal Thai Dynamic Income Equity Fund (PRINCIPAL TDIF)                          | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |
| 57    | Principal Daily Treasury Fund (PRINCIPAL TREASURY)                                  | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   |   |
| 58    | Principal Value Plus Fund (PRINCIPAL VF)  | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      | ✓ |   | ✓ |
| 59    | Principal Vietnam Equity Fund (PRINCIPAL VNEQ)                                      | ✓                 |     | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   | ✓   |      |   |   | ✓ |